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CENTRAL HOLDING GROUP CO. LTD.

中環控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

CHANGE IN BOARD LOT SIZE

Financial adviser to the Company



瓏盛資本有限公司
Draco Capital Limited

Draco Capital Limited

CHANGE IN BOARD LOT SIZE

The board of directors (the “**Board**”) of Central Holding Group Co. Ltd. (the “**Company**”) announces that the board lot size for trading in the shares of the Company (“**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 2,000 Shares to 1,000 Shares with effect from 9:00 a.m. on 30 November, 2021.

Based on the closing price of HK\$7.56 per Share as quoted on the Stock Exchange as at the date of this announcement, the market value of the existing board lot of 2,000 Shares each is HK\$15,120. Upon the change in board lot size becoming effective, the market value of the board lot of 1,000 Shares each will be HK\$7,560 (based on the closing price of HK\$7.56 per Share as quoted on the Stock Exchange as at the date of this announcement). The Board is of the view that the change in board lot size will reduce the board lot value of the Shares and thus could improve the liquidity of the Shares and broaden the Company’s shareholder base. The change in board lot size will not affect any of the relative rights of the shareholders of the Company. The Board is of the opinion that the change in board lot size is in the interest of the Company and its shareholders as a whole.

As no odd lots of Shares will be created as a result of the aforesaid change in board lot size (other than those already existed before such change becoming effective), no odd lot arrangement to match the sales and purchase of odd lots will be made.

EXPECTED TIMETABLE

Set out below is the expected timetable for the change in board lot size of the Shares where all times and dates refer to Hong Kong local times and dates:

2021

First day for free exchange of existing share certificates
in board lot of 2,000 Shares each for new share certificates
in board lot of 1,000 Shares each Tuesday, 16 November

Last day for trading of Shares in board lot of
2,000 Shares each in the original counter..... Monday, 29 November

Effective date of the change in board lot size from
2,000 Shares each to 1,000 Shares each..... Tuesday, 30 November

Original counter for trading in the Shares in board lot of
2,000 Shares each becomes counter for trading in the
Shares in board lot of 1,000 Shares each..... 9:00 a.m. on
Tuesday, 30 November

Temporary counter for trading in the Shares in board
lot of 2,000 Shares each opens 9:00 a.m. on
Tuesday, 30 November

First day of parallel trading in Shares (in board
lot of 1,000 Shares each and board lot of 2,000 Shares each)..... 9:00 a.m. on
Tuesday, 30 November

Temporary counter for trading in the Shares in board
lot of 2,000 Shares each closes..... 4:10 p.m. on
Monday, 20 December

Last day of parallel trading in Shares (in board
lot of 1,000 Shares each and board lot of 2,000 Shares each)..... 4:10 p.m. on
Monday, 20 December

Last day for free exchange of existing share certificates
in board lot of 2,000 Shares each for new share
certificates in board lot of 1,000 Shares each 4:30 p.m. on
Wednesday, 22 December

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders of the Company may submit their existing share certificates in board lot of 2,000 Shares each to the Company's Hong Kong share registrar, Boardroom Share Registrars (HK) Limited at 2103B, 21/F 148 Electric Road North Point Hong Kong (the "**Share Registrar**") in exchange for new share certificates in board lot of 1,000 Shares each free of charge during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Tuesday, 16 November, 2021 to Wednesday, 22 December, 2021 (both days inclusive). It is expected that the new share certificates will be available for collection from the Share Registrar by the holders of Shares within 10 business days after delivery of the existing share certificates to the Share Registrar for exchange purpose.

From 23 December, 2021, existing share certificates will only be accepted for exchange on the payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 1,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. As from 30 November, 2021, any new share certificates will be issued in board lot of 1,000 Shares (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lot of 2,000 Shares will continue to be good evidence of title to such Shares and will remain valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 1,000 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lots of 2,000 Shares each).

By Order of the Board
Central Holding Group Co. Ltd.
Yu Zhuyun

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 29 October 2021

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.