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## **CENTRAL HOLDING GROUP CO. LTD.**

**中環控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1735)**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Central Holding Group Co. Ltd. (the “**Company**”) on a voluntary basis.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 31 October 2019 relating to the acquisition of land use rights in Quzhou City, Zhejiang Province, the People’s Republic of China. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

The Company wishes to update the Shareholders and potential investors of the Company that, Zhejiang Xintianpu has entered into the land use rights grant contract (the “**Contract**”) in relation to the Acquisition with Quzhou City Natural Resources and Planning Bureau Qujiang Branch on 13 November 2019. Pursuant to the terms of the Contract, the Group has made a payment in the sum of RMB7,277,000 (equivalent to approximately HK\$8,092,315) to Quzhou City Natural Resources and Planning Bureau Qujiang Branch on 10 December 2019. It is expected that the remaining balance of the consideration of the Acquisition will be settled by the Group on or before 11 January 2020.

By Order of the Board  
**Central Holding Group Co. Ltd.**  
**Yu Zhuyun**  
*Chairman and Executive Director*

Hong Kong, 10 December 2019

*As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman) and Mr. Zhu Fei (Chief Executive Officer); the non-executive Directors are Mr. Qiao Xiaoge, Mr. Gao Jian and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.*

*Amounts denominated in RMB in this announcement have been converted into HK\$ at the rate of RMB1 to HK\$1.11204 for illustrative purposes only.*