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CENTRAL HOLDING GROUP CO. LTD.

中環控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

**VOLUNTARY ANNOUNCEMENT
FULLY EXEMPT CONNECTED TRANSACTION
IN RELATION TO ACQUISITION OF
ZHUHAI ZHONGHUANYUN HEALTH MANAGEMENT CO., LTD.***

This announcement is made by Central Holding Group Co. Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that on 19 March 2020 (after trading hours), Central Yunzhi Health Technology (Zhejiang) Co., Ltd. (中環雲智健康科技(浙江)有限公司) (the “**Purchaser**”), an indirect wholly-owned subsidiary of the Company established in the People’s Republic of China (the “**PRC**”), Zhejiang Central Agricultural Development Co., Ltd. (浙江中環農業開發有限公司) (“**Zhejiang Central**”) and Mr. Yu Zhuyun (“**Mr. Yu**”, together with Zhejiang Central, the “**Sellers**”), an executive Director, the chairman of the Board and the controlling shareholder of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), entered into a share transfer agreement pursuant to which the Purchaser has agreed to purchase and the Sellers have agreed to sell the entire equity interests in Zhuhai Zhonghuanyun Health Management Co., Ltd. (珠海中環雲健康管理有限公司) (the “**Target Company**”), a company established in the PRC at nil consideration (the “**Acquisition**”). The business scope of the Target Company mainly covers health care related services pursuant to its business licence and it has no operation as at the date of this announcement.

Since Mr. Yu is an executive Director, the chairman of the Board and the controlling shareholder of the Company under the Listing Rules and that Zhejiang Central is ultimately wholly-owned by Mr. Yu, the Acquisition constitutes a connected transaction of the Company. As all the applicable percentage ratios in respect of the Acquisition are less than 0.1%, the Acquisition is fully exempt from the reporting, annual review, announcement, circular and independent shareholders’ approval requirements.

By Order of the Board
Central Holding Group Co. Ltd.
Yu Zhuyun
Chairman and Executive Director

Hong Kong, 19 March 2020

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman) and Mr. Zhu Fei (Chief Executive Officer); the non-executive Directors are Mr. Qiao Xiaoge, Mr. Gao Jian and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.

English translation of names in Chinese which is marked with “” in this announcement is for identification purposes only.*