

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CENTRAL HOLDING GROUP CO. LTD.

中環控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Central Holding Group Co. Ltd. (the “**Company**”) on a voluntary basis.

Reference is made to the announcements (the “**Announcements**”) of the Company dated 31 October 2019 and 10 December 2019 relating to the acquisition of land use rights in Quzhou City, Zhejiang Province, the People’s Republic of China. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise defined herein.

The Company wishes to further update the Shareholders and potential investors of the Company that the Group has settled the remaining balance of the consideration of the Acquisition, being the sum of RMB5,463,000 (equivalent to approximately HK\$6,076,495) on 19 December 2019.

By Order of the Board
Central Holding Group Co. Ltd.
Yu Zhuyun
Chairman and Executive Director

Hong Kong, 19 December 2019

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman) and Mr. Zhu Fei (Chief Executive Officer); the non-executive Directors are Mr. Qiao Xiaoge, Mr. Gao Jian and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.

Amounts denominated in RMB in this announcement have been converted into HK\$ at the rate of RMB1 to HK\$1.11230 for illustrative purposes only.